

Code T V T
Company name Viet Thang Corporation
Date 04/26/2019
Subject Resolution of Annual General Meeting 2019

Content:

Viet Thang Corporation announces the resolution of Annual General Meeting 2019 dated April 25, 2019 as follows:

1. Approving the report on business performance in 2018, report of the Board of Directors, the audited financial statement in 2018 and report of the Board of Supervisors.

2. Approving the profit distribution plan and dividend payment for 2018:

- Profit after tax: VND94,410,707,854
- Profit for distribution: VND
 - Bonus and welfare fund: VND4,720,535,393
 - Dividend payment (25% charter capital): VND52,500,000,000
 - Bonus to the Board of Directors, Board of Supervisors, Management Board: VND4,720,535,393
 - Remaining profit: VND32,469,637,068
- Dividend rate for 2018: 25% charter capital: VND52,500,000,000
- Additional dividend: 75% charter capital: VND157,500,000,000
- The dividend will be paid in cash and in July 2019.

3. Approving:

3.1. Business plan for 2019:

Item	Plan for 2019	Plan / Reality 2018
1. Revenue	1,855 billion dongs	100%
2. Profit before tax	102 billion dongs	89%
3. Dividend payment	25%	100%

4. Average income	9,9 million dongs/month	100%
5. Production		
- Cotton	13,950 tons	100%
- Weaving	69 million m2	100%

3.2. Bonus distribution:

- Bonus and welfare fund: 5% profit after tax
- Bonus to the Board of Directors, Board of Supervisors, Management Board, IR expense: 5% profit after tax.

3.3. Remuneration to the Board of Directors: VND192,000,000/year

- Remuneration of the Board of Supervisors: VND84,000,000/year
- Expense of Board of Directors, Board of Supervisors: VND100,000,000/year

4. Approving to choose audited firm as the audit firm for TVT in 2019.
5. Approving that the Chairman of Board of Directors concurrently holds the position of CEO.
6. Approving to elect 01 member of the BODs.